

KEDIA ADVISORY



# DAILY ENERGY REPORT

2 May 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



## MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-May-25	4873.00	5017.00	4822.00	4972.00	0.40
CRUDEOIL	18-Jun-25	4799.00	4985.00	4789.00	4952.00	0.51
CRUDEOILMINI	19-May-25	4910.00	5018.00	4825.00	4974.00	0.38
CRUDEOILMINI	18-Jun-25	4881.00	4993.00	4798.00	4956.00	0.47
NATURALGAS	27-May-25	290.10	292.00	283.30	290.60	3.45
NATURALGAS	25-Jun-25	315.20	318.20	310.70	317.30	3.02
NATURALGAS MINI	27-May-25	286.70	291.80	283.30	290.50	8.68
NATURALGAS MINI	25-Jun-25	313.60	318.00	310.80	317.20	15.84

## INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	58.16	59.50	56.39	58.92	2.56
Natural Gas \$	3.3530	3.5400	3.3400	3.4370	4.09
Lme Copper	9123.65	9263.00	9123.65	9207.30	1.02
Lme Zinc	2586.35	2620.50	2572.50	2575.05	-0.38
Lme Aluminium	2458.50	2459.15	2395.35	2397.50	-2.85
Lme Lead	1953.80	1974.28	1943.48	1957.18	-0.06
Lme Nickel	15303.50	15440.38	15165.13	15218.63	-0.81

## OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-May-25	0.40	-1.15	Short Covering
CRUDEOIL	18-Jun-25	0.51	4.91	Fresh Buying
CRUDEOILMINI	19-May-25	0.38	0.04	Fresh Buying
CRUDEOILMINI	18-Jun-25	0.47	5.38	Fresh Buying
NATURALGAS	27-May-25	3.45	6.16	Fresh Buying
NATURALGAS	25-Jun-25	3.02	9.81	Fresh Buying
NATURALGAS MINI	27-May-25	3.38	8.68	Fresh Buying
NATURALGAS MINI	25-Jun-25	3.02	15.84	Fresh Buying

## Technical Snapshot



BUY CRUDEOIL MAY @ 4950 SL 4870 TGT 5040-5120. MCX

## Observations

Crudeoil trading range for the day is 4742-5132.

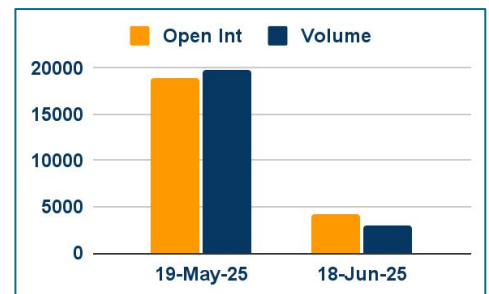
Crude oil gained following President Trump's threat of secondary sanctions against countries purchasing Iranian oil.

Crude oil inventories in the US fell by 2.696 million barrels, according to EIA Report.

Stocks in the Cushing, Oklahoma, delivery hub increased by 682 thousand barrels.

Total U.S. crude oil production rose slightly in February as top producing states Texas and New Mexico reversed recent declines.

## OI &amp; Volume



## Spread

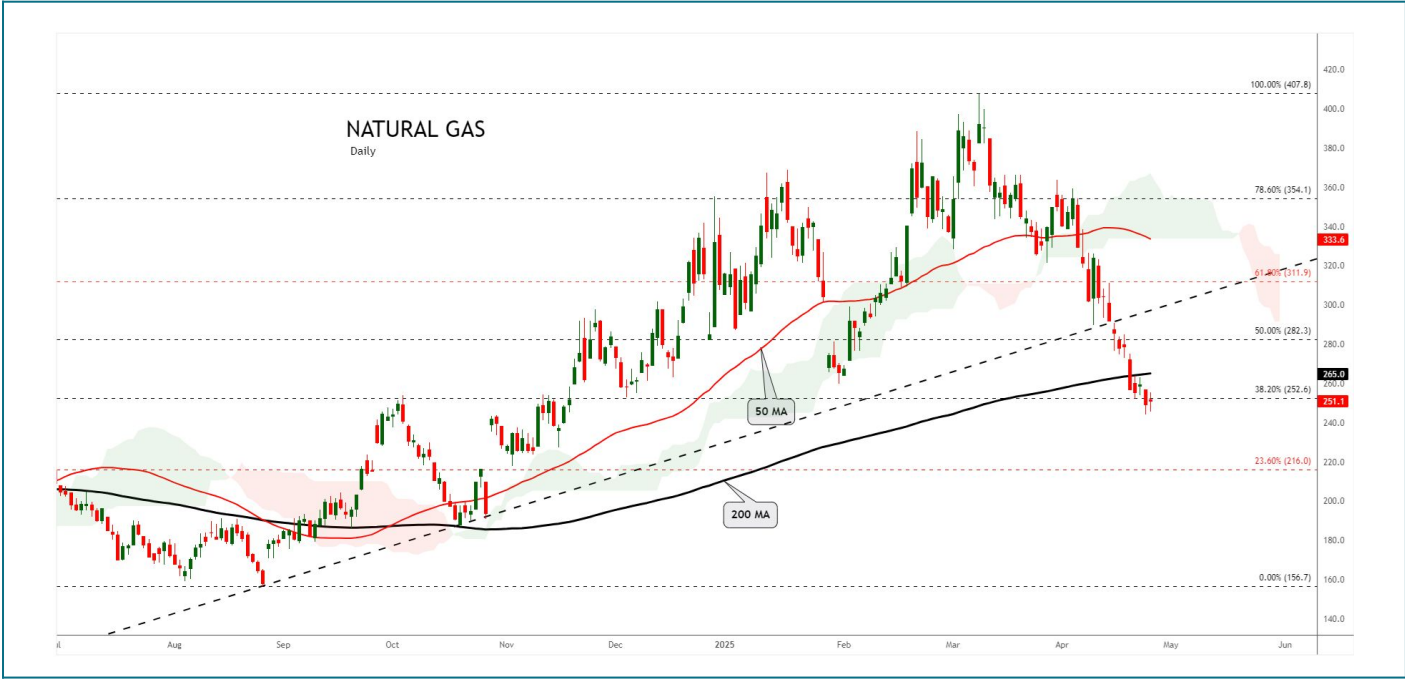
Commodity	Spread
CRUDEOIL JUN-MAY	-20.00
CRUDEOILMINI JUN-MAY	-18.00

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-May-25	4972.00	5132.00	5052.00	4937.00	4857.00	4742.00
CRUDEOIL	18-Jun-25	4952.00	5105.00	5029.00	4909.00	4833.00	4713.00
CRUDEOILMINI	19-May-25	4974.00	5132.00	5053.00	4939.00	4860.00	4746.00
CRUDEOILMINI	18-Jun-25	4956.00	5111.00	5034.00	4916.00	4839.00	4721.00
Crudeoil \$		58.92	61.38	60.15	58.27	57.04	55.16



Technical Snapshot

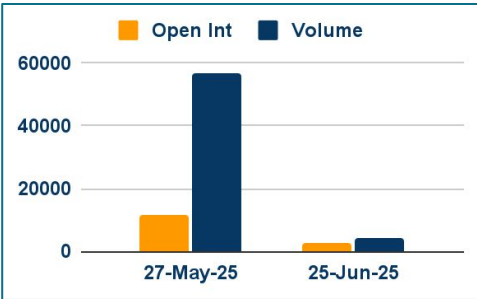


SELL NATURALGAS MAY @ 294 SL 300 TGT 286-280. MCX

Observations

- Naturalgas trading range for the day is 279.9-297.3.
- Natural gas edged up on a drop in output and forecasts for more demand
- U.S. natural gas output fell to a two-month low of 102 bcfd.
- Gas stockpiles remain below normal after January's record withdrawal.
- Demand next week revised upward to 95.8 bcfd despite warmer weather.

OI & Volume



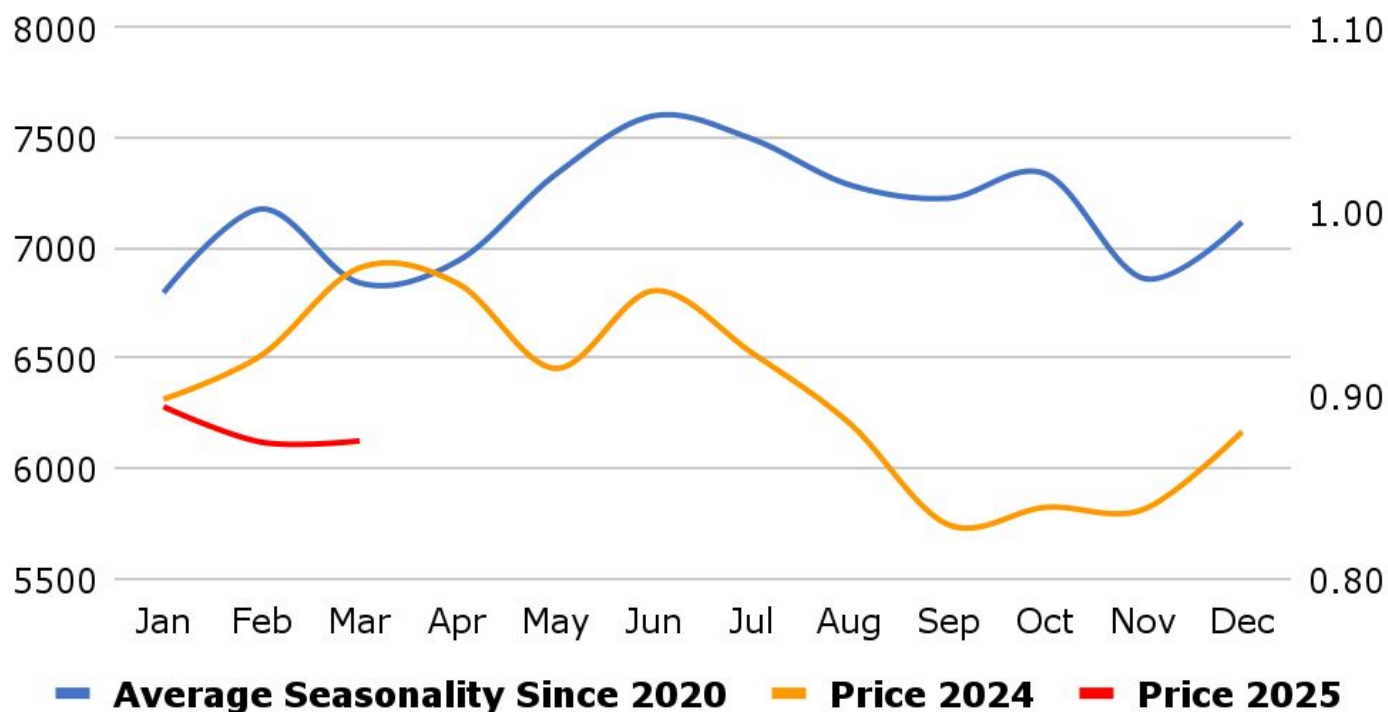
Spread

Commodity	Spread
NATURALGAS JUN-MAY	26.70
NATURALGAS MINI JUN-MAY	26.70

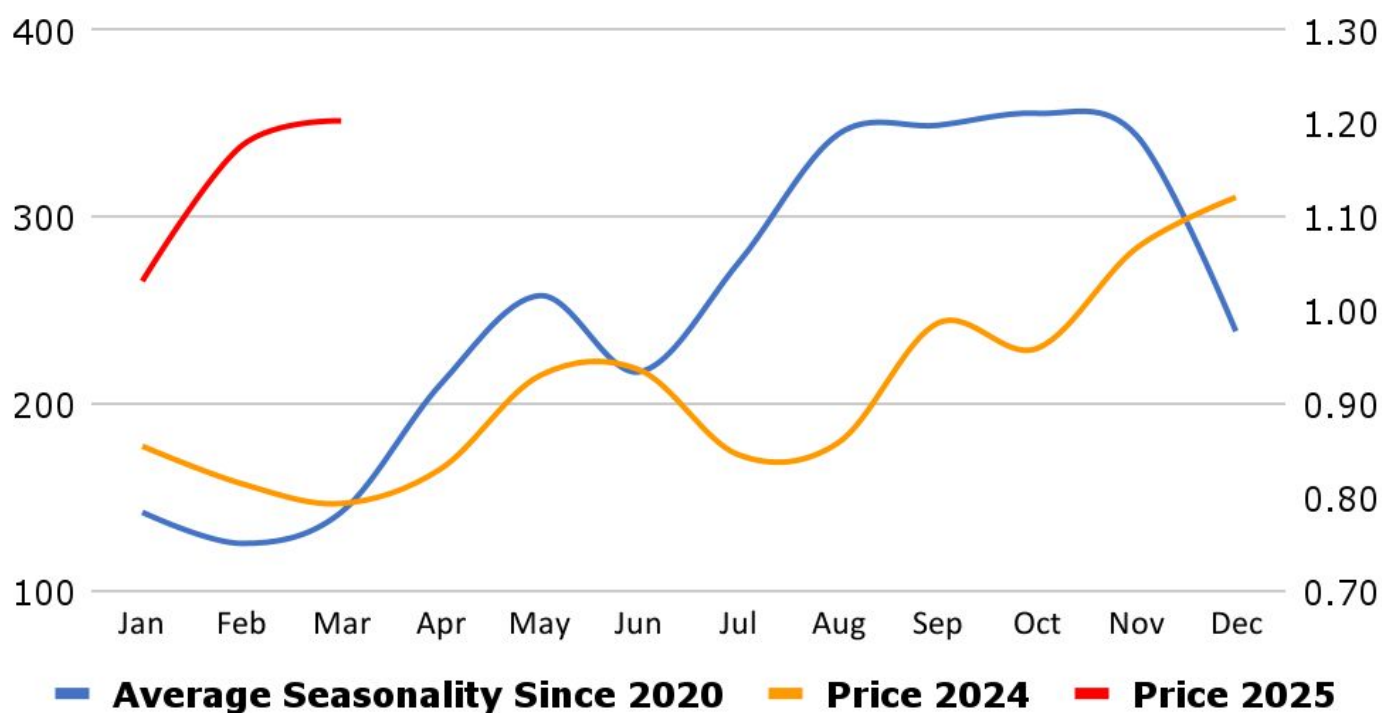
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	27-May-25	290.60	297.30	293.90	288.60	285.20	279.90
NATURALGAS	25-Jun-25	317.30	322.90	320.10	315.40	312.60	307.90
NATURALGAS MINI	27-May-25	290.50	298.00	295.00	289.00	286.00	280.00
NATURALGAS MINI	25-Jun-25	317.20	322.00	319.00	315.00	312.00	308.00
Natural Gas \$		3.4370	3.6390	3.5380	3.4390	3.3380	3.2390

## MCX Crude Oil Seasonality



## MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Apr 28	EUR	Spanish Unemployment Rate
Apr 29	USD	Goods Trade Balance
Apr 29	USD	Prelim Wholesale Inventories m/m
Apr 29	USD	JOLTS Job Openings
Apr 29	USD	CB Consumer Confidence
Apr 30	EUR	German Unemployment Change
Apr 30	EUR	German Prelim GDP q/q
Apr 30	USD	ADP Non-Farm Employment Change
Apr 30	USD	Advance GDP q/q
Apr 30	USD	Employment Cost Index q/q
Apr 30	USD	Advance GDP Price Index q/q
Apr 30	USD	Chicago PMI
Apr 30	USD	Core PCE Price Index m/m

Date	Curr.	Data
Apr 30	USD	Personal Spending m/m
Apr 30	USD	Crude Oil Inventories
May 1	USD	Unemployment Claims
May 1	USD	Final Manufacturing PMI
May 1	USD	ISM Manufacturing PMI
May 1	USD	ISM Manufacturing Prices
May 1	USD	Natural Gas Storage
May 2	EUR	German Final Manufacturing PMI
May 2	EUR	Core CPI Flash Estimate y/y
May 2	EUR	CPI Flash Estimate y/y
May 2	EUR	Unemployment Rate
May 2	USD	Average Hourly Earnings m/m
May 2	USD	Non-Farm Employment Change

News you can Use

British food price inflation jumped to its highest in nearly a year in April, according to a survey published that said higher costs for retailers could put further upward pressure on shop prices. The British Retail Consortium warned of the risk of further upward price pressures in the coming months as the industry faces increased costs, including a new packaging levy coming into force in October. Food prices were up by an annual 2.6% in April, a stronger rise than March's 2.4% increase, and the biggest increase since May 2024 when they rose 3.2%, the BRC said. But overall shop prices fell by 0.1% in the 12 months to April after an annual fall of 0.4% the month before. The Bank of England is trying to gauge to what extent the higher tax burden for employers will lead to price rises in stores and increase the risk of persistently high inflation pressure. Britain's headline rate of inflation slowed to 2.6% in March, but the BoE expects it will reach around 3.7% later this year, nearly double its 2% target against a backdrop of rising household bills and higher labour costs.

The HCOB Eurozone Manufacturing PMI edged up to 48.7 in April 2025, the highest in 27 months, from 48.6 in March and surpassing forecasts of 47.5, flash estimates showed. Nevertheless, the figure reflected another contraction in the manufacturing sector, amid ongoing weakness in new orders and exports. More positively, output grew for the second consecutive month, with the latest increase, though modest, marking the sharpest rise since May 2022. Meanwhile, employment levels decreased. The HCOB Eurozone Composite PMI fell to 50.1 in April of 2025 from 50.9 in the previous month, slightly below market expectations of 50.3, but reflecting four straight months without a contraction in private sector activity, according to a flash estimate. Firms signaled loose stability even though services activity swung lower (49.7 vs 51 in March) and manufacturing activity held at a contraction (48.7 vs 48.6), albeit the slowest in 27 months. Businesses were held back by an eleventh consecutive month of fewer new orders, recorded in both sectors, tracking similar developments in other major economies across the globe as tariff threats by the US already drove firms to scrap for new supply lines.





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